



SCHOOL OF ECONOMICS AND FINANCE

Issue No.16 September 2014

SCHOOL NEWSLETTER



Welcome

This is my last article for the newsletter as Head of School. It has been just over six years since I became Head and many things have changed. We have a much larger school with a higher number of academics having joined the School enriching our community. Both UG and PG programmes have grown hugely and have achieved a number of distinctions, such as great NSS results and

recognition for the employability prospects of our MSc programmes. This has led to a very significant improvement in our league table positions such as the latest ranking in *The Guardian* in which SEF took 4th place in the UK. So, overall the School seems to be in a very good place and can look forward to further successes. For my part I would like to thank all students and all staff, both academic and administrative, for all their efforts and hard work during my time as Head and wish to everybody, and of course the new Head of School, all the best for the future.

Professor George Kapetanios
Head of School

On behalf of all School members, I wish to express my warmest thanks to George Kapetanios for his work and dedication as Head of School during the past six years. I will take on the role of acting Head from September 1st, aiming for a smooth and successful transition to a new permanent leadership in 2015. Thanks to all colleagues for their input and support during the interim period.



Barbara Petrongolo

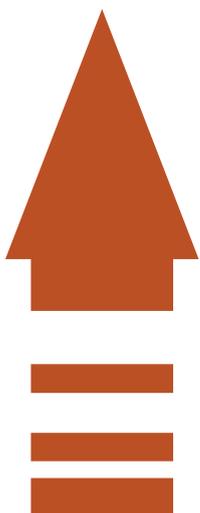
League Table Success!

Economics climbs *The Guardian* university rankings

We are pleased to see Economics is ranked 4th out of 67 universities offering the course in *The Guardian's* University Guide 2015!

The Guardian's ranking uses eight different criteria, including student satisfaction with teaching and feedback, student to staff ratio, spend per student and graduate job prospects. Unlike other annual rankings of British universities, the criteria do not include a measure of research output.

More info available at
www.theguardian.com/education/universityguide



Imagery Competition Winner

Well done to **Maria Franco**, studying BSc Economics, Finance and Management, winner of the Imagery Competition 2014. Entrants were asked to think about – "**Economic Recovery: Is it really happening?**" and below is the winning photo:

"The picture depicts the increase in female employment in the financial sector, driven by the gradual economic recovery. The growing career prospects are attracting female leaders from all over the world. The steps represent the responsibility of this new generation of economists to set the foundation of a more regulated and ethical banking industry."



Winner **Maria Franco**
(BSc Economics)

Runner up prizes went to **Afzal Hussein** (BSc Economics and Finance), **Qi Han** (MSc Banking and Finance).

The best picture won an Amazon voucher worth £100 and the runner-up prizes were Amazon vouchers worth £50.



Runner up **Afzal Hussein**
(BSc Economics and Finance)

Congratulations to the class of 2014!

On 16 July 2014 the graduation ceremony for the class of 2014 took place. Congratulations to all new graduates and best wishes for a fantastic professional and personal career. We are looking forward to welcoming them back to the School as alumni in the near future for career events, talks to current students or to just have a friendly chat about life after university!

We now concentrate on the 2015 class and we are looking forward to celebrating their achievements in July 2015.

Well done to the Undergraduate prize winners:

Coddington Prize (for improvement in 1st Year Mathematics and Statistics) awarded to Alexander Nunn.

Alan Coddington taught first year quantitative methods and one of his students impressed by the skill and humour which he brought to the task, has established a prize of £100 in his memory to be awarded to the student showing the greatest improvement during their first year in quantitative modules.

Corry Prize (for the best 3rd Year Economics Project) awarded to Alexandra Polakova.

Bernard Corry was a professor in the Department of Economics from 1966 until his retirement in 1996, and died in January 2001. He was always a strong advocate of projects, and to mark his many contributions to the Department of Economics, QMUL, and the economics profession in the UK, his colleagues established an annual prize for the best project. The first award of this prize was made in 1997.

Krystyna Renner Prize (awarded to the outstanding 2nd Year Economics and Politics student) awarded to Tuomas Ketola.

This prize was established by Mark Renner in 1994 in memory of his mother, and is awarded to a second year student on the basis of both effort and performance, with first preference being given to students on the Economics and Politics programme.

College Prizes for academic excellence for the best overall exam results in 2nd and 3rd years awarded to:

Ramanjit Bains | Gilman Ahmed | PT Ashwath | Antonios Danon | Alexandra Polakova | Emile Marin

Study Abroad



Yang Liu, studied for a year at the University of California, Irvine as part of his BSc Economics degree on the Exchange Programme.

“At the time of writing this I am currently two-thirds of the way through my exchange year at The University of California, Irvine - and it has absolutely been the best experience of my university life.

I should start off by saying that there is definitely a LOT of paperwork and running around to be done before you can even think about enjoying your year abroad once you have been accepted onto the programme; from numerous study plans to financial documents but it is definitely worth it!

In terms of academics, the UCs (with the exception of Berkeley) run on the semester system, where you have three quarters/terms per academic year. Each term lasts for 10 weeks – you will find that the courses tend to move at a faster pace than at Queen Mary; grading depends on how you do relative to the rest of the class, and grades are assigned using the curve system (i.e. 10% of people get an A, 20% get a B... - the curve is set by the professor so it will be different for different classes). Overall, I would say the difficulty of classes is roughly the same.

Another major difference is the way you select your modules/courses. In America, you will have the opportunity to choose ‘electives’. Essentially this means you can take other courses on top of your required courses stated by the department at QM; so far I have taken a criminology course and a psychology course along with the required economics courses – it provides a break from the rigid schedule at Queen Mary!

Cost wise, compared to London it is roughly the same. Accommodation is about the same (I’m paying around \$800/month, which is around £130/week); do take into account most university accommodation will have shared rooms. I think in general it works out cheaper than living in London, even in Irvine (which is one of the more expensive campuses among the UCs – generally living in southern California is more expensive than living in north California).

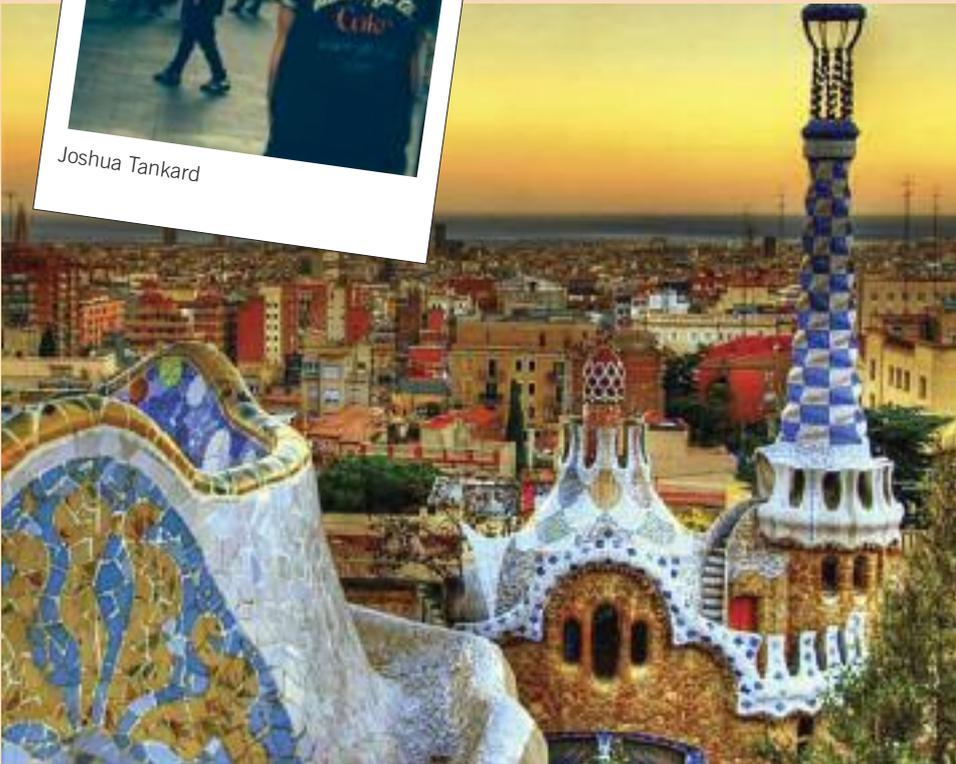
I would consider Irvine tamer than London; most shops are closed by 11pm at the latest, with the exception of a few fast 24-hour food places (and of course, the age restriction for alcohol means that getting into any clubs is out of the question). Irvine is considered one of the safest cities in America (which has both positive and negative connotations for a student)!

Overall, I think studying abroad for a year is one of the most rewarding things you can do during your time at university, and I would definitely recommend it.”

Joshua Tankard, Erasmus Exchange to Universitat Pompeu Fabra, Barcelona



Joshua Tankard



"I would like to share my positive experiences of the Erasmus Exchange Programme and hopefully encourage Economics students to participate in the future. I had always intended to study abroad in Spain even before starting Queen Mary and my experience certainly lived up to my expectations. At Queen Mary, we're lucky to have the opportunity to go abroad and I feel it is something that every open minded student should experience.

Having studied Spanish previously and being interested in Hispanic cultures, there wasn't any doubt over which location I would choose to study abroad.

I would encourage anyone to go and study abroad even if language learning is not their priority. It certainly did not prevent anyone I knew from having a great time as most exchange students speak English excellently.

The Universitat Pompeu Fabra is a small university but Economics is one of its premier subjects and attracts staff from all over Europe (including many who are now at

Queen Mary) and it was a privilege to be able to attend for its high quality teaching. The university's identity is reflected in part by its three official languages: Catalan, Spanish and English. There are modules available in all three languages however 3rd/4th year Economics is predominantly in English.

Teaching is done in a trimester system where students take four modules per trimester and sit the exams at the end of each. For students visiting just for the autumn, this means classes starting in September through to December with exams in the last two weeks right up to Christmas.

Some modules had coursework in the form of problem sets. These were challenging but working in groups was actively encouraged. One module had an opt-in debate (regarding a merger and competition authority) and another had a 'take-home' final exam where students could research their answers and write them up.

Any student citing 'affordability' as a reason for not doing Erasmus has been misinformed.

Exchange students continue to pay their home fees but do not pay anything to the receiving institution. Erasmus students continue to receive full London rate loans from Student Finance as well bearing in mind that the cost of living is much lower in Barcelona.

Still not convinced? The Erasmus Programme provides a grant for all participants. For British students going to Spain in 2013 that was 375euros a month. My accommodation including bills cost me 360euros a month...a 5 minute walk from the most central point in Barcelona and a 5-10 minute walk from the Pompeu Fabra. Consequently I was financially far better off studying abroad so the question you should ask yourself is can you afford not to go? Other example costs include: coffee at university – 95 cents, single journey on Metro – 95 cents, jeans from Zara – 25euros, beach – free.

Understandably this summary doesn't cover every aspect of the exchange but a key aspect of Erasmus is facilitating students in experiencing new places for themselves. However I hope it does help allay fears that some students may have and encourage them to take the step into the unknown."



Joshua Tankard

SCHOOL OF ECONOMICS AND FINANCE



Economics Society awarded Academic Society of the Year 2013-14!



Economics Society President Hana Ben Haj Hammouda with Senior Tutor, Dr Guglielmo Volpe

Queen Mary Students' Union recognises the Economics Society and its out-going president, Hana Ben Haj Hammouda, for the massive contribution to the student experience. The society was commended for its high number and wide range of activities and events, providing career and development opportunities, its overall excellence and conduct.

"I'd like to thank the department for supporting our activities and sharing our ambition to boost the profile of QM students into top firms. The department offers exceptional opportunities for undergraduate study, and is highly rated by its own students, which gives credence to the dynamic community.

We hope that we have been successful in our aims of helping students to realise their full potential and develop future career prospects by providing a range of careers events.

I'm thrilled that the Society has won the Academic Society of the Year Award, and winning the individual Society Honours Award for my own contribution was an unexpected honour. It has been an amazing experience for me, one that ends my undergraduate experience in the most unforgettable and rewarding way, and it would not have been possible without the exceptional work put in by everyone that has collaborated."

Hana Ben Haj Hammouda
QM Economics Society

See back page for details about how to get involved with the Economics Society this year.



- www.qmsu.org/economics
- qmuleconsoc.com
- email: qmeconsoc@gmail.com



@QMEconsoc



QMUL Economics Society (Group)

Congratulations to our PhD alumni who have secured teaching/research positions:

Tommaso Colussi Research Associate, IZA - Bonn, Germany; **Nathalie Christine Sanches** at FGV- Escola de Economia de São Paulo, Brazil and **Sarah Mouabbi** will join the Bank of France as an economist in their Research Division of Financial Economics.

The students took part in competitive recruitment via the job market, a process through which PhD candidates (usually in their last year) find a job. It is divided in three stages: online applications, interview at the American Economic Association (AEA) annual conference (also in Spain and the UK), and invitation to speak at a seminar.

The AEA is an annual conference where PhD candidates meet recruiters (universities and institutions) from all over the world. The last meeting was in Philadelphia and the next one will be in Boston.

Teaching and Curriculum Development Committee decided four awards for excellence in teaching 2013-14. The **Lecturer prize** has been awarded to **Stepana Lazarova**.



The **Teaching Assistant prizes** have been awarded to PhD students **Sujeetha Jegajeevan, Chris Redl, and Stefania Simion**.



Chris is researching monetary policy in developing countries, **Sujeetha** is looking at macro econometric models for monetary policy analysis and **Stefania's** area of research interest is applied microeconomics and economics of education.

Watch this space for....

Book Club



The book club is an informal gathering of people interested in reading more widely about specific topics in economics. A book is chosen and over three to four weeks the group meets to discuss a few chapters. About three or four books are usually read over the academic year.

Football



Join the weekly student vs. staff football, a chance to get active, mingle with fellow students and staff and perhaps even win!

PASS (Peer Assisted Student Support)



If you need advice about life at university, at QMUL or a question specific to your studies you can meet students in the year above for help. Of course this doesn't replace other support available in the School but PASS is a great way to benefit from the experience of students in higher years that have been in your position and are giving up their own time to make sure that you too can do well while at QMUL.

The broad areas where you can get support are:

- **Academic Support:** mentors can provide advice for lectures, assistance on problem sets and how to prepare for midterms/final exams.
- **Social Support:** financial issues, personal issues, opportunities for growth (further advice/counselling is available). We take personal matters seriously and want the very best for you.

- **Careers Support:** mentors (with experience in banking and government) can guide you with personal experiences and advice for ensuring that you get the very best advice for your future career.

Check the PASS posters around the School and on the School's TV screens for details about the days and time the mentors are available to meet with you or please contact Sanam Javed, Student Support Manager (s.javed@qmul.ac.uk, 0207 882 6230).

Guest Speaker Lecture



Each year we host an exclusive event for our undergraduate students to meet high profile individuals from various industries such as media, sport and academia. Previous speakers include **Tim Harford** (FT columnist and author of popular books such as "The Undercover Economist"), **Robert Peston** (the BBC business editor), **Lord Sebastian Coe** (Chair of the London 2012 Organising Committee) and **Paul Mason** (Culture and Digital Editor of Channel 4 News, previously Economics editor on BBC2's Newsnight programme) to name a few! This year's speaker will be announced soon, look out for details sent to your QMUL email address.

A new mobile app for students

A **mobile app** for students – featuring tools such as live timetables, PC availability, and library search and books renewal – was launched earlier this year. Several areas of QMUL, Student Services, E-Learning, Queen



Mary Students' Union, Marketing and Communications, IT Services have worked on bringing together the content and technology to produce the app. The app is available to download in the Apple, Android, and Blackberry app stores, and is also available as a web app at qml.ombiel.co.uk, search for 'QMUL' or 'Queen Mary University of London'.

The app includes the following features:

- Live timetables from MyTimetable
- PC availability on campus
- Library – search the catalogue, renew existing loans, and view fines
- Email – directs to web version
- QMplus – directs to web version
- Campus maps – featuring photographs and descriptions of buildings

- Print credit – view your print credit
- Your Guide – highlighting a range of useful information for students
- Your Union – linking to news and information from the Students' Union
- News and social media feeds
- Transport information and updates

There are plans to add more features in further phases of the app, such as 'in app' access to QMplus and email, events calendars and a pay feature for topping up print credit and paying library fines.

Why not give it a try! You can submit your feedback via the 'feedback' function in the settings area of the app.

Staff research

On March 24th **Prof. Marco Manacorda** presented the initial results of his research project with **Dr Andrea Tesei** on "Mobile phones and political mobilization in Africa" at the Chief Economist Office of the UK Department of Foreign and International Development (DFID).



Dr Andrea Tesei



Prof. Marco Manacorda



George Skiadopoulos

By invitation of the European Financial Management Association, George Skiadopoulos, organised a special session within the annual series of the 2014 European Financial Management Association (EFMA) Conference. The topic of the special session was **Commodity Markets: Current Developments**. George invited four world-known speakers: Alexander David (Calgary), Frans de Roon (Tilburg), Massimo Guidolin (Bocconi) and Geert Rouwenhorst (Yale). The 2014 EFMA Conference took place in Rome 24-28 June 2014.

George Skiadopoulos presented the paper "*Jumps in option prices and their determinants: Real-time evidence from the E-mini S&P 500 option market*" (co-authored with Michael Neumann and George Kapetanios. Another two papers co-authored by George Skiadopoulos were presented at 2014 Jerusalem Finance Conference in honour of Professors Dan

Galai and Itzhak Venezia, *Frontiers of Finance 2014* at Warwick Business School and at the Multinational Finance Society Symposium, in Larnaca, Cyprus by his co-authors.

Participation in Scientific Committees

George Skiadopoulos was invited to act as a voter for nominations for the Onassis Prize in Finance 2015 run by the Alexander S. Onassis Public Benefit Foundation in association with the City of London and the Costas Grammenos Centre for Shipping, Trade and Finance of City University London's Cass Business School.

The Prize of \$200,000 is awarded every three years. In 2009, Professor Eugene Fama (2013 Nobel Laureate in Economics), Chicago University, was awarded the First Onassis Prize in Finance and in 2012 the prize was awarded to Professor Stephen Ross, MIT Sloan School of Management. The award ceremony will take place at the Guildhall, London in 2015.

Member of Editorial Boards

George was invited to join the Editorial Board of the Multinational Finance Journal. George serves on the editorial boards of another three journals (Journal of Banking and Finance, Journal of Business Finance and Accounting, and Journal of Derivatives).



Well done to the following members of staff nominated in the QM Students' Union Education Awards 2014

Teaching Award nomination:

Dr Guglielmo Volpe

Dr Roberto Veneziani

Jesse McDougall

Teaching Assistant:

Chris Redl

Support staff:

Sanam Javed

Welcome

The School is pleased to welcome new members of staff:

- Professor Marco Mariotti, joining us from the University of St. Andrews as Professor in Microeconomics



- Dr Luigi Ventimiglia, Lecturer in Finance
- Dr Michael Neumann, Lecturer in Finance
- Dr Zeyyad Mandalinci, Postdoctoral Research Assistant
- Norman Riley, Admissions Manager



Dr Jose-Miguel Albala-Bertrand

awarded with The Outstanding Paper of 2013 by the Journal's Editorial Board for this article:

Albala-Bertrand, J.M. (2013). "Evolution of Structural Indicators. China and its Regions: 1981-2010" *Journal of Chinese Economic and Foreign Trade Studies*, Vol. 6, No. 3, pp. 100-118.

CISI Education Trust Awards 2014



Laura Kleibl, CISI award winner, MSc Banking and Finance

Congratulations to **Laura Kleibl, MSc Banking and Finance** student who won an education award from the Chartered Institute of Securities and Investment (CISI).

The CISI Educational Trust Awards is open to students studying postgraduate finance programmes, which are accredited by the CISI as Centres of Excellence, and seek to acknowledge high standards of work.

Each winning student has been nominated for an outstanding essay, or exam result, identified by their own university, and receives £2,500 from the CISI Educational Trust.

The winning students are also invited to attend the CISI offices in April to receive their award and take part in an interview with the Educational Trust members. They are required to complete a general knowledge quiz, which forms part of the evaluation process alongside the 30-minute interview.

This year's discussion topics for interview were:

- 1) If the structure proposed in Sir Richard Lambert's paper had been in place 10 years ago, would it have helped avert the banking crisis?
- 2) The Chancellor of the Exchequer gave his Budget to Parliament on 19 March 2014. What did you feel were the most interesting points?

At the end of the interview process the attending students can be awarded up to an additional £2,500. This is judged by the CISI Educational Trust interview panel based on performance in the interview and general knowledge quiz. Laura Kleibl, an MSc Banking and Finance student at Queen Mary University of London said: **"I am very thankful that academic efforts are recognised and appreciated outside of university. Especially when being so close to the end of your studies, winning this Award confirms that all the hard word has paid off."**



Laura with other winning students

"It was a pleasure to meet these students, find out more about them as practitioners of the future, and award them with their cheques."

It is the hope of the CISI Educational Trust that the cheques awarded will aid the recipients on their way towards their career aspirations within the Financial Services sector.

The calibre of the students this year was such that the Trust also awarded two additional sums, one to the student from Queen Mary University London."

Alex Cannon

Head of Educational Development

More info available at <http://tinyurl.com/CISIlaward>

The Chartered Institute for Securities & Investment is a professional qualifications and membership body with offices in Dubai, Dublin, Edinburgh, London, Mumbai, Singapore and Colombo.



Students with their CISI Certificates

MIT Professor Andrei Kirilenko visits School of Economics and Finance

Professor Andrei Kirilenko delivered a special guest lecture about high frequency trading and financial regulation in the digital age on Monday 9 June 2014. The lecture gave students and staff the opportunity to know more about how markets function by looking at market microstructure and regulation issues.

Andrei Kirilenko is Professor of the Practice of Finance at the **MIT Sloan School of Management**. Prior to joining MIT, Professor Kirilenko spent four years at the **Commodity Futures Trading Commission (CFTC)** where he served as chief economist between December 2010 and December 2012. In his capacity as chief economist, Professor Kirilenko has been instrumental in building capacity on cost benefit considerations for the Commission's rules.



Andrei Kirilenko

SCHOOL OF ECONOMICS AND FINANCE



The picture shows some of the teachers engaged in playing the 'tennis ball game'

On 6th June 2014 the School organised its first **Teachers' Conference**. Secondary school/sixth form/college economics teachers from all over the country were invited to visit the School for a day of talks and activities aimed at exploring ways in which the School can help teachers in delivering the economics curriculum and at cementing the relationship with schools and sixth form colleges.

About 60 teachers attended the conference and the morning session included talks on monetary policy, history of economic thought, careers and social identity.

Professor Martin Weale, a member of the Bank of England monetary policy committee, revisited the causes of the recent financial crisis by focusing on the role of the banking system. The 'economic recession' theme continued in the second talk by **Dr Daniela Tavasci** who explored ways in which the teaching of history of economic thought and the use of multimedia resources (econstories.tv) can help students put the current economic crises in historical context and analyse it through theories of past economists.

Sue Moseley, the School's careers consultant, provided an overview of the careers that graduates in economics tend to pursue and the challenges that the economic crisis has posed for recent graduates. **Professor Nick Vriend**, professor of microeconomic theory, introduced the

audience to the type of research that takes place in the School by focusing on recent research that investigates the role of social identity in individual decision making.

During lunch the teachers had the opportunity of visiting the campus and the various facilities available to students and staff in the Mile End Campus. The afternoon session was dedicated to playing economics games. Dr Rachel Male and Dr Guglielmo Volpe engaged with the audience on a number of economics games such as the 'beauty contest', 'prisoner's dilemma' and 'public good'.

The picture shows some of the teachers engaged in playing the 'tennis ball game'.

This game is designed to help participants understand important concepts such as diminishing marginal product of labour, average and marginal product and costs.

The day ended with a Q&A session on how the School and the teachers can keep in regular contact throughout the year and engage in future activities.

Overall, the day was very successful with the teachers' emphasising the relevance of the issues covered and the enjoyable and friendly atmosphere during the day.

Dr Guglielmo Volpe



Undergraduate Taster Days Economics in Society

Over 200 students booked a place for the School's taster days held in June 2014. The Taster Course Programme provides year 12 sixth form students with a taste of what life at a university in London is like and to learn more about Economics and Finance at QMUL. Students had the opportunity to hear the following talks:

What is Economics about?

by Dr Giulio Fella

Incentives in Organisations

by Dr Ghazala Azmat

Learning Economics through Games

by Dr Guglielmo Volpe

Where can I buy my Mac from?

by Dr Rachel Male

Environmental Economics

by Dr Leon Vinokur

Attendees also had the chance to hear from Sue Moseley, Careers Consultant and Lipsheon Jhand, Internship co-ordinator, about the career opportunities for economics and finance graduates.



Leon Vinokur speaks to students about environmental economics



A spot of lunch!



Students take part in the 'tennis ball game'

Careers

Welcome to all new and continuing students from your dedicated Careers team here in the School of Economics and Finance. There's lots planned for the year ahead including a wide variety of activities and events which you'll benefit from during your time as a student here.

Make sure that you come along to the Careers talks at the very start of term to find out more details and dates of what's on and how this can match your needs and interests. We look forward to meeting you!

Who we are what we do



I'm the Careers Consultant for the School and bring lots of experience of working with people at all stages of their careers, including senior management and board level as well as enabling those studying at undergraduate and postgraduate level to further their careers. Many of those with whom I have worked have careers in the banking and finance industry and related fields.

“I got the Finance Internship!! I would just like to thank both you and Lipsheon for your help in preparing me for the Assessment Centre. It truly helped a lot and I am very grateful.”

1st Year 2013-14

My role is to support you with your aims, right from exploring career options, through to succeeding in getting a job on graduation. Most importantly, we'll work together on all the stages in between, such as how to make strong applications, engaging with employers, tackling online tests and doing yourself justice at interview. I work with Lipsheon to enable you to gain internships and work experience, whether that be from the roles that she is arranging or others.

“I just wanted to let you know that my interview went very well yesterday

...I am very happy it turned out so well and wanted to tell you a big THANK YOU for your help and advice, it was very useful during the interview!”

MSc student 2013-14

My own corporate experience was with Barclays plc and in business consultancy. My management roles with Barclays included:

- wealth management for international clients
- strategic evaluation of trade services in Africa (working alongside Booz consultants)
- commercial banking in France.

As a consultant, I delivered on major projects for clients including NatWest, Prudential and Volkswagen Commercial.

I completed an MSc in Career Management and Counselling (Birkbeck, 2001, Merit) and build on this with Continuing Professional Development and training activities.

Sue Moseley BA Hons MSc
Careers Consultant,
School of Economics and Finance
s.moseley@qmul.ac.uk

Sue is based in room E302a and is in the School Tuesdays, Wednesdays and Thursdays (both term-time and vacation). Appointments with Sue take place in room W301.

“Many thanks for the information, you have been of great help”
MSc student 2013-14

How we'll keep in touch

We will keep you informed of careers activities and opportunities on a regular basis. The main ways are:

Email:

Careers News every Monday containing events, opportunities and tips on commercial awareness. These emails are targeted for each year group and MScs.

Relevant internship, work experience and job opportunities emailed to you as soon as they go live.

Facebook

www.facebook.com/careersforeconomics

QMPlus:

Undergraduates: 'Careers' in the School's Undergraduate Shared Area

Postgraduates: 'Careers' in the School's Postgraduate Shared Area

Plus you'll find it very useful to:

- Find out about other events organised by QM Careers:
www.careers.qmul.ac.uk/events/
- Look out for Careers publications available in the School's Reception area, with more on offer from Careers in WG3 (Queens' Building).
- Follow Careers on Twitter: [@qmcareers](https://twitter.com/qmcareers)

Throughout your studies, you also have access to a wide range of events and support offered by the QM Careers and Enterprise Centre WG3 (Queens' Building).

Careers continued



Hi, I'm **Lipsheon Jhand**, Internships Coordinator for the School of Economics and Finance.

My role is to work closely with employers to develop internship and other work experience opportunities for you. In the past year that's included working with major banks such as Morgan Stanley on dedicated internships for our students. I'm also building relationships with smaller, specialist companies and raising their awareness of what our students can offer. This has already resulted in roles for SEF students.

"Thank you for your kind advice throughout last year with regards internships, I have no doubt that it helped massively."

2nd Year 2013-14

I was previously a Recruitment Consultant for agencies such as Michael Page and have recruited across a broad range of sectors including commercial and not-for-profit. I also placed students into internship roles when working as an Employability Advisor at London South Bank University.

Lipsheon is based in room E302a on Monday, Tuesday and Wednesday mornings and in the Careers and Enterprise Centre in WG3 for the rest of the week.

l.jhand@qmul.ac.uk

Both Sue and Lipsheon are part of QM Careers and Enterprise and are supported by all of the activities of that team. See more at **www.careers.qmul.ac.uk**

"Just e-mailing to say a quick thank you for all your help. The assessment centre and following interview went well, and today, fortunately I was offered the job."
3rd Year graduating 2014



What's on?

Examples of events and activities happening throughout the year are given here. You will benefit from content and insights targeted to meet your needs as an undergraduate or postgraduate student, with regular input from experienced industry professionals.

- **Individual careers** support is available year-round to help with career decisions, making great applications, mock interviews and any other career-related topics.

To book an appointment with Sue, contact Careers on 020 7882 8553.

- **Workshops** on career options, CVs, interview skills, getting work experience and more topics.
- **Focus on Finance Programme** (throughout October 2014) – a packed series of employer-run events, alumni panels and industry insights. Look out for the full timetable and book Focus on Finance events at **www.careers.qmul.ac.uk/events/**
- **Employer-led activities** – including access to mentoring programmes, employer visits and skills workshops.

Details, dates and booking links are available on QMPlus (Careers Info in the Postgraduate Shared Area). There you will also find links to useful careers resources such as sample CVs and interview preparation. Further resources are on the Queen Mary Careers and Enterprise Centre website at **<http://www.careers.qmul.ac.uk/>**

International students

More news on specific resources for international students will be shared with you throughout the year. Here are two useful starting points:

<https://www.facebook.com/qmcareersinternationalstudents>

<http://www.welfare.qmul.ac.uk/international/>
- for advice on extending your stay in the UK and visa requirements

Careers continued

Internships and Work Experience

Here are some tips to help you gain work experience throughout and beyond your time here:

1. Act now! 37% of this year's entry level positions with the City's top employers are expected to be filled by graduates who have already worked for those organisations. This includes internships and vacation work during your first and second year. So it's really important to start thinking about your career early on.

Many banking and finance organisations offer internships and insight weeks. Competition is very strong and deadlines for summer schemes will be coming up in Semester 1. Act now by preparing which organisations you'll apply to and how you'll stand out from the crowd in your application.

2. Focus. Remember that many students find good work experience opportunities with smaller and/or specialist organisations by contacting them directly. To achieve this, you'll need to have a focus on the type of work you wish to do and the areas you'd like to work in. Sue Moseley would be happy to support you through one-to-one appointments on this.

3. Make connections. Whether you are planning on finding work experience in the UK, your home country (if you are an international student) or elsewhere, making connections with people is very important. Although those connections won't necessarily secure you a job, networking to keep aware of opportunities and developments in the sector will help show your interest and motivation. Which in turn MAY help you secure work experience.

The latest Queen Mary University of London figures show that 22% of all students found their job on graduation through networking. Keep in touch with those you know and make new connections via social networks such as LinkedIn and Twitter. Also make sure you're at Focus on Finance events and departmental events as well as economics and finance related events run by the Mile End Group (<http://www.mileendgroup.com>).

PLUS check this **QRecruit** regularly for opportunities coordinated by Careers (<http://www.careers.qmul.ac.uk/qrecruit>).

And lastly, want to stand out from the crowd?

We are often asked what it takes to stand out when making applications and engaging with employers. It's a highly competitive market after all. The answer does not lie in a video CV or having a relative who can get you an interview. The thing that employers tell us time and again is this...

They want you to show that you are interested in what they do.

Here are a couple of great ways that help you get ready to do this:

1. Keep up to date with what is going on in business and financial markets. You have free access to the Financial Times as a QMUL student. You don't have to read it all, but dip into the Companies and Markets section at least once a week and it'll really help.

2. Get curious about any organisations you apply to. Check out what types of customers they have; what are their values and who is their competition? Their website is a good place to start. Supplement with further research using sites such as <http://www.glassdoor.co.uk/> and, of course, take every opportunity to meet employers at events on campus and beyond.

“I just wanted to say many thanks for your help with my recent application to ING. They accepted me onto their programme this coming September, and your advice was very helpful.”
3rd Year graduating 2014

SCHOOL OF ECONOMICS AND FINANCE



The **Economics Society**, winner of the QMSU Academic Society of the Year Award 2013/14, is the premier society of its kind at Queen Mary, providing its members with a wide spectrum of activities and events and catering for students of all disciplines and interests!

We provide a platform for all students who want to view the world through the lens of Economics and offer thought

provoking academic events, with distinguished speakers such as **Sir Frank Chapman, Sheikh Bilal Khan and Anton Kreil!**

The society prides itself on its academic events, but don't think that we stop there! Throughout the year we host countless careers events with highly respected and desirable employers. Citigroup, The Bank of England and CIMA have all hosted events with us and the list does not stop there! The Economics Society can introduce you to careers that you haven't considered, or help you get the connections and information you need to target the job you want. This isn't limited to Economics students either; we can assist anyone that is interested in exploring their potential career paths.

Aside from academics and careers we host regular sports competitions and even more regular socials, both are a

great chance to meet new people with a shared interest!



As President I cannot wait to welcome you to the Economics Society! So whatever your discipline, or economic knowledge, the Economics Society has something for you! So buy your membership for just £2 at the SU now to avoid missing out on the exciting year we have planned!

Jake Seed

President, QM Economics Society

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@QMEconsocQMUL



Economics Society (Group)

Successful Workshop in Economic Theory 2014

Aniol Llorente-Saguer and **Christopher Tyson** organised the annual spring workshop about Economic Theory. The workshop was very well attended with researchers participating from universities across England.



Aniol Llorente-Saguer



Christopher Tyson

Topics and speakers:

Roberto Serrano, Brown University "Slutsky Matrix Norms and the Size of Bounded Rationality"

Joel Sobel, University of California at San Diego "Iterative Weak Dominance in Interval Dominance Supermodular Games"

Eyal Winter, Hebrew University and University of Leicester "Rule-Rational Equilibrium"

Margaret Meyer, University of Oxford "Assessing Interdependence Using the Supermodular Stochastic Ordering: Theory and Applications"

Antonio Cabrales, University College London "Risk Sharing and Contagion in Networks"

Hervé Moulin, University of Glasgow "Fair Assignments and Fair Flows"



Do you have a query about anything featured in this newsletter or would you like to share any news or info in the next edition?

If so please contact **Sanam Javed**, Undergraduate Student Support Manager at s.javed@qmul.ac.uk or call 0207 882 6230.

The School bids farewell and good luck to:

Suraiya Seedat
(Marketing Manager)

Romany Kebar
(Web Support officer)

Anthony Doyle
(Admissions Manager)

Who are moving to pastures new!